

07/16/14

Mango Park Homeowners Association, Inc.
Statement of Assets, Liabilities, & Fund Balance
As of June 30, 2014

	<u>Jun 30, 14</u>
ASSETS	
Current Assets	
Checking/Savings	
Operating Account	
Cadence Operating 9396	8,139.03
Due (To)/From Reserves	(1,059.00)
Total Operating Account	7,080.03
Reserve Account	
Cadence 8703	19,422.50
Hancock Bank 3301	0.71
Due (To)/From Operating	1,059.00
Total Reserve Account	20,482.21
Total Checking/Savings	27,562.24
Accounts Receivable	
Accounts Rec / Prepaid Assess	(1,870.42)
Total Accounts Receivable	(1,870.42)
Total Current Assets	25,691.82
TOTAL ASSETS	<u>25,691.82</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	105.93
Total Accounts Payable	105.93
Total Current Liabilities	105.93
Total Liabilities	105.93
Equity	
Reserve	20,482.21
Operating Fund Balance	1,428.49
Net Income	3,675.19
Total Equity	25,585.89
TOTAL LIABILITIES & EQUITY	<u>25,691.82</u>

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Mango Park Homeowners Association, Inc. Revenue & Expense - Comparison Actual To Budget June 2014

	Jun 14	Budget	\$ Over Budget	Jan - Jun 14	YTD Budget	\$ Over Budget	Annual Budget
Ordinary Income/Expense							
Income							
Maintenance Fees	0.00	0.00	0.00	12,000.00	12,000.00	0.00	24,000.00
Cable TV	0.00	0.00	0.00	13,392.53	13,828.50	(435.97)	27,657.00
Carryover from 2013	0.00	0.00	0.00	2,325.00	2,325.00	0.00	2,325.00
Reserve Interest Income	3.99			11.85			
Total Income	<u>3.99</u>	<u>0.00</u>	<u>3.99</u>	<u>27,729.38</u>	<u>28,153.50</u>	<u>(424.12)</u>	<u>53,982.00</u>
Total Income	3.99	0.00	3.99	27,729.38	28,153.50	(424.12)	53,982.00
Expense							
Administration							
Ins/ OD/ FID/ Bond/ Cas/ Liab Management	0.00	166.67	(166.67)	0.00	1,000.00	(1,000.00)	2,000.00
Office Expense	500.00	350.00	150.00	2,700.00	2,100.00	600.00	4,200.00
Professional Services	116.50	58.33	58.17	752.67	350.00	402.67	700.00
Social	0.00	83.33	(83.33)	175.00	500.00	(325.00)	1,000.00
State Annual Report	0.00	33.33	(33.33)	0.00	200.00	(200.00)	400.00
Total Administration	0.00	0.00	0.00	61.25	61.00	0.25	61.00
Grounds	616.50	691.66	(75.16)	3,688.92	4,211.00	(522.08)	8,361.00
Annuals / Plants	0.00	50.00	(50.00)	0.00	300.00	(300.00)	600.00
Entry Sign/ Wall Maint/ Lights	0.00	141.67	(141.67)	0.00	850.00	(850.00)	1,700.00
Grounds Contract	0.00	541.67	(541.67)	2,750.00	3,250.00	(500.00)	6,500.00
Grounds R&M	0.00	83.33	(83.33)	560.00	500.00	60.00	1,000.00
Irrig R&M	0.00	16.67	(16.67)	175.00	100.00	75.00	200.00
Mailbox R&R	0.00	83.33	(83.33)	0.00	500.00	(500.00)	1,000.00
Paver Bricks / Sidewalk	0.00	8.33	(8.33)	0.00	50.00	(50.00)	100.00
Pond Restoration	0.00	41.67	(41.67)	0.00	250.00	(250.00)	500.00
Pump R&M	0.00	8.33	(8.33)	0.00	50.00	(50.00)	100.00
Water Management	121.00	121.00	0.00	605.00	726.00	(121.00)	1,452.00
Utilities	121.00	1,096.00	(975.00)	4,090.00	6,576.00	(2,486.00)	13,152.00
Cable TV Charges	0.00	50.00	(50.00)	0.00	300.00	(300.00)	600.00
Electric- Lights	2,318.12	2,304.75	13.37	13,626.69	13,828.50	(201.81)	27,657.00
Electric - Pump	172.76	166.67	6.09	1,026.00	1,000.00	26.00	2,000.00
Total Utilities	145.69	66.67	79.02	551.73	400.00	151.73	800.00
Total Expense	<u>3,374.07</u>	<u>4,325.75</u>	<u>(951.68)</u>	<u>22,983.34</u>	<u>26,015.50</u>	<u>(3,032.16)</u>	<u>51,970.00</u>
Net Ordinary Income	(3,370.08)	(4,325.75)	955.67	4,746.04	2,138.00	2,608.04	2,012.00
Other Income/Expense							
Other Expense							
Reserve Interest Transfer	3.99			11.85			
Transfer to Reserve	0.00	0.00	0.00	1,059.00	1,059.00	0.00	1,059.00
Total Other Expense	<u>3.99</u>	<u>0.00</u>	<u>3.99</u>	<u>1,070.85</u>	<u>1,059.00</u>	<u>11.85</u>	<u>1,059.00</u>
Net Other Income	(3.99)	0.00	(3.99)	(1,070.85)	(1,059.00)	(11.85)	(1,059.00)
Net Income	<u>(3,374.07)</u>	<u>(4,325.75)</u>	<u>951.68</u>	<u>3,675.19</u>	<u>1,079.00</u>	<u>2,596.19</u>	<u>953.00</u>